

BROOKDALE COMMUNITY COLLEGE**BOARD POLICY****4.3500****I. Title of Policy**

Budget Transfers

II. Objective of Policy

To establish parameters within which the President is authorized to make budget transfers during the fiscal year.

III. Authority

Board of Trustees Bylaws 1.3034 I.

IV. Policy Statement

Procedures for budget transfers shall be established by College regulations and periodically reviewed by the Finance Committee of the Board of Trustees. Budget transfers shall not be utilized to establish positions, offices, or programs without prior Board approval.

V. Responsibility for Implementation

President.

Approved: Board of Trustees
8/25/77

Revised: 10/24/96