

BROOKDALE COMMUNITY COLLEGE

BOARD POLICY

4.4000

I. Title of Policy

Investments

II. Objective of Policy

To establish guidelines for the investment of College funds.

III. Authority

Board of Trustees Bylaws and New Jersey Statutes 18A:64A

III. Policy Statement

Responsibility for the investment of all excess funds shall rest with the President. Such funds shall continuously be identified and invested prudently and in accordance with regulations and statutes issued by the State of New Jersey.

The President shall establish procedures for the investment of excess funds, and the Board of Trustees shall be kept apprised of all investments and proceeds.

V. Responsibility for Implementation

President.

Approved: Board of Trustees
8/1/68

Revised: 10/24/96