

Gifts of Stock or Other Securities

Many individuals choose to make a gift to the Brookdale Community College Foundation by donating shares of stock or appreciated securities.

If you are holding appreciated securities (stocks, mutual funds, etc.), a large capital gain can turn an asset into a liability when it comes time to sell. There are many tax benefits to you when you transfer ownership to the Brookdale Foundation. For example:

- You are entitled to a charitable income tax deduction for the fair market value of the gifted securities as of the date of the gift.
- Capital gains tax is eliminated since you are selling the securities directly to a charity versus selling them on the open market.
- You can claim your charitable deduction against up to 30 percent of your adjusted gross income. Any unused deduction can be carried forward over the next five years.

You can transfer gifts of securities to the Brookdale Community College Foundation by:

Direct Wire Transfers

Electronic transfer of securities is easy and prompt, with no need for reissued certificates. The following information is all that you need for your broker to initiate the transfer to the Brookdale Community College Foundation.

First Clearing LLC DTC: 0141

Account Name: Brookdale Community College Foundation Trust

Account Number: 74221955

Broker Phone: 732-576-4044 or 800-669-3900

Unless you choose to make an anonymous gift, please be sure to either notify us that a transfer is pending, or have your broker indicate your name and acknowledgement information.

Paper Transfers

Simply sign the back of the original stock certificate and mail it to us with acknowledgment information and any other instructions to:

Brookdale Community College Foundation

765 Newman Springs Road

Lincroft, NJ 07738

Attn: Timothy Zeiss, Executive Director

Phone: 732-224-2887

Email: tzeiss@brookdalecc.edu