

BROOKDALE COMMUNITY COLLEGE

Board of Trustees Public Business Meeting Minutes

November 28, 2023

**Brookdale Community College
Student Life Center, Navesink Rooms
765 Newman Springs Rd.
Lincroft, NJ 07738**

And Zoom Webinar

Chair Crupi called the meeting to order at 5:30 P.M. and roll call was taken.

Present	Trustees	Administration:
	Ms. Abby-White, Trustee	Dr. Yesenia Madas
	Ms. Mary Pat Angelini, Trustee	Dr. Joan Scocco
	Ms. Latonya Brennan, Trustee	Ms. Nancy Kaari
	Mr. Steve Clayton, Trustee, excused at 6 pm.	Ms. Patricia Sensi
	Mr. Paul Crupi, Chair	Ms. Teresa Manfreda
	Ms. Dyese Davis, Trustee (switched from in person to Zoom at 6:10 PM)	Ms. Bonnie Passarella, Esq.
	Ms. Rebekah Fischhoff, Trustee	Dr. Nancy Kegelman
	Ms. Barbara Horl, Vice-Chair	
	Mr. Bret Kaufmann, Trustee	
	Ms. Marta Rambaud, Trustee	
	Dr. Les Richens, Trustee	
	Ms. Natalie Watson, Trustee	Ms. Cynthia Gruskos, Recorder
	Dr. David Stout, Secretary	
Absent		
College Counsel	Mr. Mitch Jacobs, Esq., General and Labor Counsel	

Ms. Gruskos read the following statement: "In compliance with the Open Public Meetings Act, N.J.S. 10:4-6 et seq., advance written notice of this meeting of the Board of Trustees was provided in the following manner:

On November 17, 2023 at 10am advance written notice of this meeting was posted on the Brookdale Community College website; emailed to *The Asbury Park Press* and *the Star Ledger* and filed with the Clerk of the County of Monmouth.

Mr. Crupi announced that this meeting is being recorded.

Mr. Jacobs read the statement on procedures and requirements for making public comment during the public meeting.

Chair Crupi led the pledge of allegiance.

Mr. Crupi read our mission statement:

Brookdale Community College empowers a diverse community by providing open access to high quality and cost-effective educational and lifelong learning options with clear paths to personal, educational, and economic success.

Topic and Discussion	Votes Taken	Action and Follow-up Actions
Adoption of Agenda Mr. Crupi stated that the agenda has been revised since it was noticed. There will be no need to hold an Executive Session and the agenda has been revised to remove it from the agenda.	A motion to adopt the revised agenda was made by Trustee Davis and seconded by Trustee Richens. Motion passed.	
Board of Trustees Reorganization A. Election of Officers of the Board of Trustees	Mr. Jacobs opened the nominations for the office of Chair. Trustee Davis nominated Trustee Crupi for Chair. No other nominations were made. Mr. Jacobs requested a roll call vote on the nomination of Trustee Crupi Chair for 2023-2024. Trustee Crupi was voted unanimously for Chair. Mr. Jacobs opened the nominations for the office of Vice-Chair. Trustee Abby-White nominated Trustee Horl for	

Topic and Discussion	Votes Taken	Action and Follow-up Actions
<p>B. Establishment of a Regular Meeting Schedule of the Board of Trustees & Designation of Public Notice Requirements</p> <p>1. Discussion of Board Schedule</p> <p>2. Adoption of 2024 Board of Trustees Annual Calendar & Designation of Public Notice Requirements</p> <p>C. Discussion of Appointment of Standing Committees</p> <p>D. Annual Signing of Code of Ethics of Brookdale Community College</p> <p>E. Annual Report of the College</p>	<p>Vice-Chair. No other nominations were made.</p> <p>Mr. Jacobs requested a roll call vote on the nomination of Trustee Horl for Vice-Chair 2023-2024.</p> <p>Trustee Horl was voted unanimously for Vice-Chair</p> <p>A motion was made to adopt the presented calendar for 2024 & designation of public notice requirements by Trustee Richens and seconded by Trustee Watson.</p> <p>Motion passed.</p> <p>Trustee Crupi provided the proposed committee assignments for the Boards' review.</p> <p>Trustees were requested to review the Code of Ethics of the Board of Trustees and return the signed copy to Ms. Gruskos.</p>	
<p>Annual Report of the College – Ms. Laura Oncea, Director of Communications, presented our Annual report entitled, “Leading the Way: A year of Excellence at Brookdale Community College” for fiscal year 2022-2023, which spotlights the many achievements and awards earned by our students in their academic programs, student life programming, and athletic teams. In addition, the report highlights community partnerships that seamlessly blend education with career preparedness. The college emphasizes academic excellence through expanded collaborations with institutions like The College of New Jersey and Kean University, offering diverse degree pathways to our students. The annual report highlights several</p>		

Topic and Discussion	Votes Taken	Action and Follow-up Actions
<p>impactful community collaborations and initiatives. The College focused this past year on improving public safety by entering into a contract with the Monmouth County Sheriff's Office to provide public safety services to our Lincroft campus. Environmental responsibilities were focused during this past year with the installation of solar canopies on the Lincroft and Wall campuses. Notable achievements of faculty, staff and Dr. Stout are highlighted, as well as the College's number one ranking on Niche's 2023 Best Community College list in NJ.</p> <p>Brookdale secured \$550,000 for the Caroline Huber Holistic Wellness Center from the state. State Senator Vin Gopal advocated for the funding, emphasizing the center's role in addressing the rising demand for mental health care. The Wellness Center, aligned with Caroline Huber's vision, focuses on mental health, wellness, and social justice, fostering a community network. This year The Caroline Huber Holistic Wellness Center supported leaders from Brookdale Community College and Monmouth County and students in engaging in a poverty simulation called COPE, which stands for Cost of Poverty Experience. An Experience for Everyone, this simulation is designed to deepen our understanding of the Realities of Poverty. And, in partnership with Lunch Break, Clara's Closet opened a satellite location on the Brookdale Campus to provide help and hope, offering students and community members clothing and accessories with the opportunity to be self-sufficient and live healthier lifestyles.</p> <p>In summary, the report paints a comprehensive picture of Brookdale Community College's commitment to excellence and the results of collaborating with our community partners to expand opportunities and resources for our students.</p>		
<p>Recognition of Trustee Bret Kaufmann</p> <p>Trustee Kaufmann has served on the Board of Trustees for 8 years and he was honored for his service to the Board of Trustees and the College. He has chosen to not seek reappointment and will continue to serve on the Board until the County Commissioner's make a new appointment.</p> <p>Chair Crupi read a resolution honoring Trustee Kaufmann (<i>Attachment A</i>)</p>		
<p>President's Report –</p> <p>Dr. Stout congratulated Trustee Crupi on his election to Chair and Trustee Horl on her election to Vice-Chair. He also congratulated Trustee Horl for being appointed to the ACCT Public Policy and Advocacy Committee.</p> <p>Dr. Stout also thanked Trustee Kaufmann for his service to the College and considered it a tremendous honor to work closely with him.</p> <p>Dr. Stout announced that Dr. Katie Lynch will be appointed tonight as our new Provost, and she will begin in January. He congratulated her and thanked the entire college community for coming together in the selection process. He also thanked Dr. Scocco for her leadership as the Interim Provost during the last 17 months and looks forward to working with her in her proposed new strategic initiative position. He thanked Laura Oncea for her outstanding presentation on the Annual Report which highlighted the many</p>		

Topic and Discussion	Votes Taken	Action and Follow-up Actions
<p>achievements of the College and our students. He thanked Trustee Fischhoff for attending the Student Speak Out today.</p>		
<p>Reports from the Board Committees and Liaisons</p> <p>A. Finance & Facilities Committee – November 7, 2023 -Trustee Brennan provided a report on the Finance and Facilities meeting held on November 7, 2023 (Attachment B)</p> <ol style="list-style-type: none"> 1. Capital Project Update 2. Monthly Financial Reporting <p>B. Governance Committee – November 6, 2023 – Trustee Richens reported on behalf of Trustee Davis on the Governance Committee meeting held on November 6, 2023. He highlighted the following:</p> <ol style="list-style-type: none"> 1. 8 Policies were reviewed by the Committee and the Committee recommended 7 to be lodged at tonight’s meeting. Policy 1.7070 Trustee Conduct was recommended for further review. 2. The annual Board Self-Evaluation will be administered in the beginning of January utilizing the same questions from last year. The results will be reviewed at the next Governance Committee meeting to identify any possible retreat topics. 3. Professional Development opportunities were discussed. All Trustees are invited to attend the ACCT National Legislative Summit in February 2024. A Board Retreat was recommended to be held and a date will be announced shortly. <p>C. Student Success & Educational Excellence Committee – November 9, 2023 – Trustee Abby-White reported on the Student Success & Educational Excellence Committee held on November 9, 2023. She highlighted the following:</p> <ol style="list-style-type: none"> 1. Open House – 301 students and their guests attended our Fall Open House. Prospective students interacted with 23 current students who volunteered to assist at the Open House. Prospective students received a Bingo card and marked off their squares by participating in different activities designed to inform them about the College in a fun engaging. A lucky student won a free class. All attendees received a follow-up email. 2. Faculty Professional Development – Dr. Scocco, Interim Provost presented on a Faculty professional development session on classroom management of disruptive situations in the classroom. 3. Strategic Enrollment Management Plan – Mary Beth Reilly, Executive Director Enrollment Services, reported on the progress of our Strategic Enrollment Management Plan which is being developed by Mr. Jim Black, SEM Works. She described the information gathering process and the goal of the plan will be to focus on strategies for improving new student enrollment, retention, and completion. 4. Update from ACCT Conference – Trustee Fischhoff attended the ACCT Leadership Congress and 		

Topic and Discussion	Votes Taken	Action and Follow-up Actions
<p>attended sessions focused on student success. She brought back ideas on initiatives to holistically prepare our students beyond the academic classroom to learn about financial literacy, soft skills, people skills and the practical challenges of adulthood. Dr. Stout noted in the meeting that we had a First Year Experience Program in the past, and possibly this program could be reintroduced to address these suggestions. She also reviewed the PTK CC Smart program, which is a student led initiative to support and promote community college. She suggested that this initiative could involve partnerships with local high schools to educate students about the advantage of choosing Brookdale, offering them insights into scholarship opportunities and seamless transfer pathway opportunities. She also brought forward suggestions on how to further enhance student engagement at the Caroline Huber Holistic Wellness Center.</p> <p>D. Student's Perspective – Trustee Fischhoff provided her Graduate Trustee report that focused on the following topics:</p> <ol style="list-style-type: none"> 1. Results from the Student Satisfaction Inventory Survey - she reviewed the areas that students provided notable strengths and areas where Brookdale could improve. 2. Transferability Updates – she reported that Dr. Sarah McElroy provided transferability updates, including instant decision events and progress on new and updated transfer agreements. 3. Updates on the proposed Peer Mentoring program were provided and the marketing of the Honors program. 4. Student concerns raised at the Student Speak Out event include scheduling conflicts, facility availability, and political expressions by professors 5. Trustee Fischhoff is in the process of establishing a Graduate Trustee Advisory Committee with the primary objective to enhance the effective representation of the student voice while fostering interest in the Graduate Trustee position. Her goal is to have the committee formed by the December meeting. 6. She has been actively involved in events on campus including presenting at the Civic Engagement Conference, providing the keynote speech at the PHI Theta Kappa Hoor Society's Fall 2023 Induction Ceremony, and attending the Brookdale Men's Championship Basketball team's ring ceremony. <p>E. NJCCC Update – Trustee Horl reported on the meeting held by NJCCC on November 20. The council reviewed their annual budget request. Dr Gaba, President, Atlantic Cape and Dr. Keating, President, Rowan College of South Jersey provided presentations on innovative practices at their colleges. She encouraged participation in the ACCT Legislative Summit and in the NJCCC Virtual Trustee Leadership Academy that will be offered January 9, 2024 and January 11, 2024. She also announced that the NJCCC is going to organize the first statewide conference for community colleges in Atlantic City in June. She provided information on the Financial Aid application mandate which will require all high schools to instruct and provide information to their students on how to submit the financial aid application.</p> <p>F. Foundation Update – Trustee Abby-White reported on the Foundation meeting held on November 9. She announced that the Foundation secured the largest donation in the history of the Foundation in the amount of \$1.2 million. The Annual Giving Campaign is in progress, and she encouraged 100% giving from the Board. She also announced that the Foundation is going to launch breakfast with the President to encourage philanthropic giving. The golf outing fundraiser</p>		

Topic and Discussion	Votes Taken	Action and Follow-up Actions
was reviewed, and a decision was made to hold it next year at Eagle Oaks.		
Public Comment on Agenda Items - Chair Crupi announced that anyone wishing to make public comment on agenda items only, may do so in accordance with the instructions for making comment provided by Mr. Jacobs at the beginning of the meeting Jack Ryan, Assistant Professor, English – thanked Trustee Kaufmann for his service to the College and to our Country. He thanked Joan Scocco for her work over the last 18 months while serving as the Interim Provost. He welcomed Dr. Lynch to Brookdale. He commented that when the Trustee Code of Ethics for Trustees is reviewed the next time, to expand ethical behavior to include demonstrating a commitment to the mission, vision, and values of the institution.		
Review of Consent Agenda <ul style="list-style-type: none"> <i>Any item may be removed from the consent agenda for discussion by any voting member of the Board of Trustees.</i> A. Acceptance of Consent Agenda	A motion to adopt the consent agenda was made by Trustee Richens and seconded by Trustee Abby-White. Motion passed.	
Approval of Public Business Meeting Minutes A. Approval of Public Business Meeting Minutes – October 24, 2023	A motion to approve the minutes from the public business meeting held on October 24, 2023 was made by Trustee Abby-White and seconded by Trustee Rambaud. Motion passed ABSTAIN: Trustees Brennan, Kaufmann and Richens	
Approval of Executive Session Meeting Minutes – October 24, 2023	A motion to approve the minutes from the Executive	

Topic and Discussion	Votes Taken	Action and Follow-up Actions
	<p>Session Meeting held on October 24, 2023 was made by Trustee Abby-White and seconded by Trustee</p> <p>Motion passed.</p> <p>ABSTAIN: Trustee Richens, Angelini, Brennan, and Kaufmann</p>	
<p>Consent Agenda</p> <p>A. Approval of Human Resources</p> <p>B. Acceptance of Gifts</p> <p>C. Board Grant Submissions</p> <p>D. Acceptance of Grants</p> <p>E. Purchases in Excess of \$41,600 and New Jersey "Pay-to-Play" bids, and Pursuant to the New Jersey "Pay to Play" Process, in Excess of \$17,500</p> <p>F. Open Invoice Payment Requests for Vendor, Student and Employee Payments</p> <p>G. Monthly Financial Reports</p> <p>H. Capital Project Update</p>	<p>A motion to approve the consent agenda was made by Trustee Angelini and seconded by Trustee Watson.</p> <p>YES: Trustees Abby-White, Angelini, Brennan, Clayton, Davis, Fischhoff, Horl, Kaufmann, Rambaud, Richens, Watson and Chair Crupi</p> <p>NO: None</p> <p>ABSTAIN: None</p>	
<p>Approval of New or Revised Policy</p> <p>A. Revised - 4.8000 Purchasing Policy (previous title - Contract Policy)</p> <p>B. Revised - 6.1001 Students with Disabilities Policy (previous title - Credit and Non-Credit Students with Disabilities)</p>	<p>A motion to approve the new and revised polies listed below was made by Trustee Richens and seconded by Trustee Abby-White.</p>	

Topic and Discussion	Votes Taken	Action and Follow-up Actions
<p>C. New - 2.4500 Educational Contracts Policy</p>	<p>-Revised - 4.8000 Purchasing Policy (previous title - Contract Policy) -Revised - 6.1001 Students with Disabilities Policy (previous title - Credit and Non-Credit Students with Disabilities) -New - 2.4500 Educational Contracts Policy</p> <p>YES: Trustees Abby-White, Angelini, Brennan, Davis, Fischhoff, Horl, Kaufmann, Rambaud, Richens, Watson and Chair Crupi</p> <p>NO: None</p> <p>ABSTAIN: None</p>	
<p>Lodging of New or Revised Policy</p> <p>A. Revised Policy - 2.3000 Services to Public and Nonprofit Organizations B. Revised Policy - 2.5000 Election of a Graduate to the Board of Trustees C. Revised Policy - 3.9002 Grant Funded Positions D. Revised Policy - 3.9008 Code of Ethics for Employees E. Revised Policy - 5.0018 Student Produced College Media F. New Policy - 6.3500 Academic Integrity G. New Policy - 2.9004 Assessment of Institutional Effectiveness</p>	<p>A motion to lodge the new and revised polies listed below was made by Trustee Richens and seconded by Trustee Angelini.</p> <p>-Revised Policy - 2.3000 Services to Public and Nonprofit Organizations -Revised Policy - 2.5000 Election of a Graduate to the Board of Trustees -Revised Policy - 3.9002 Grant Funded Positions -Revised Policy - 3.9008 Code of Ethics for Employees -Revised Policy - 5.0018 Student Produced College Media -New Policy - 6.3500 Academic Integrity -New Policy - 2.9004 Assessment of Institutional Effectiveness</p>	

Topic and Discussion	Votes Taken	Action and Follow-up Actions
	<p>YES: Trustees Abby-White, Angelini, Brennan, Davis, Fischhoff, Horl, Kaufmann, Rambaud, Richens, Watson and Chair Crupi</p> <p>NO: None</p> <p>ABSTAIN: None</p>	
<p>Public Comment</p> <p>Chair Crupi announced that anyone wishing to make public comment may do so in accordance with the instructions for making comment provided by Mr. Jacobs at the beginning of the meeting.</p> <p>Jack Ryan – began his public comment by expressing gratitude for being recognized, along with colleagues, for 50 years of service at Brookdale during the September Board meeting. He provided a historical perspective of Brookdale, beginning with his arrival on campus as a student in 1969 and he shared personal experiences such as working in the Biology laboratory and participating in a student show. He described the idyllic campus including the barns, the corn crib which was a gathering place for students, and fond memories of registering for classes through a Dutch door at a small building adjacent to the president’s office.</p> <p>Ms. Gruskos confirmed there were no written comments submitted.</p>		
<p>Old/New Business -</p> <p>Chair Crupi congratulated Trustee Horl on being appointed to the ACCT Public Policy and Advocacy Committee.</p> <p>Chair Crupi invited all to join the Board of Trustees in continuing the celebration of Trustee Kaufmann in the Trustees Conference Room.</p>		
<p>Adjournment</p> <p>Meeting adjourned at 7:30 PM</p>	<p>A motion to adjourn the meeting was made by Trustee Angelini and seconded by Trustee Kaufmann.</p> <p>Motion passed.</p>	

RESOLUTION

WHEREAS, Bret Kaufmann has served with distinction on the Board of Trustees of Brookdale Community College from November 2015 through November 2023; and

WHEREAS, he was appointed by the Monmouth County Board of County Commissioners, and served with honor as a respected civic leader, Veteran, and as a loyal and enthusiastic ambassador of Brookdale Community College; and

WHEREAS, Trustee Kaufmann has consistently championed the mission of Brookdale Community College to provide accessible, affordable, quality, education to our community, recognizing the importance of education as a catalyst for individual and community growth; and

WHEREAS, Trustee Kaufmann advanced the work of the Executive, Finance & Facilities, Student Success & Educational Excellence and the Ad-Hoc Revenue Generating committees; demonstrating the importance and value of being prepared, inquisitive, and thoughtful in the work of the Board; and

WHEREAS, he will be remembered by his astute observations, and recommendations and that he always put the welfare of Brookdale students at the forefront of any debate or discussion; and

WHEREAS, Trustee Kaufmann demonstrated exemplary leadership while serving as the Vice Chair of the Board of Trustees from 2021 through 2023 and chairing the Finance & Facilities and Student Success & Educational Excellence committees from 2016 through 2020; and

WHEREAS, he took on the role of mentor for new Trustees; helping to accelerate the onboarding process which contributed immensely to the effectiveness of the Board; and

WHEREAS, Trustee Kaufmann played a pivotal role in guiding the College through challenging financial difficulties, demonstrating wise financial acumen, and ensuring Brookdale’s continued success for our students of today and into the future; and

WHEREAS, the College has significantly benefitted from Trustee Kaufmann's professional background in engineering and construction, leveraging his expertise to ensure that the College's physical infrastructure aligns with the highest standards of safety, functionality, and sustainability; and

WHEREAS, he not only believed in the educational quality and value of a Brookdale Community College degree, but experienced it firsthand, while his daughter attended and graduated from Brookdale Community College; and

WHEREAS, Trustee Kaufmann served during the period of a presidential search, which resulted in the appointment of Dr. David M. Stout as the 7th president of Brookdale Community College, demonstrating his keen insight and commitment to identifying outstanding leadership that aligns with the values and mission of the College; and

WHEREAS, he served alongside the entire College community to successfully receive reaffirmation of our accreditation from the Middle States Commission on Higher Education in 2019, and

WHEREAS, Trustee Kaufmann served during the global pandemic crisis, providing steadfast guidance to navigate the unprecedented challenges faced by the College and ensuring the well-being of the College community; and

WHEREAS, he exhibited deep respect, encouragement and appreciation for his fellow Trustees, the President, the Administration, Faculty, and Staff; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees, the President, and the entire College community extends their appreciation to Bret Kaufmann for his dedication, diligence, and unwavering commitment to Brookdale Community College; and

BE IT FURTHER RESOLVED that this resolution be spread upon the minutes of this meeting and a true copy presented to Trustee Kaufmann so that he has a permanent reminder of the high esteem he has earned among his colleagues; and

BE IT FURTHER RESOLVED that a copy of this resolution be forwarded to the Monmouth County Board of County Commissioners.

Dr. David M. Stout
President
Brookdale Community College

Mr. Paul Crupi
Chair
Brookdale Community College

BROOKDALE COMMUNITY COLLEGE
Finance & Facilities Meeting
November 8, 2023

Engineer of Record Bill White was not able to attend the meeting, but his report was provided for the committee's review. Facilities Director Mike Naparlo reported that the elevator modernization project is ongoing as well as the assessment and design of the proposed Culinary & Hospitality Center on the Lincroft campus. Trustee Brennan requested an update on the College's preparation for winter snow removal. Mr. Naparlo assured the committee that the college is prepared to address snow removal this winter. VP Manfreda reported that snow removal is included in our budget at a little less than \$500,000. Expenditures for snow removal can be more or less than the budgeted amount, based on the severity of the winter.

VP Manfreda-Foley reported on the financial overview for the period ending September 30. She reported that total operating revenue for the month of September was \$32.5M, which is 5.9% higher than the same time last year, and total expenditures were \$16.8M, which is 11.8% higher than the same time last year. Revenue is higher largely due to improved revenue from CPS as it bounces back from the impact of COVID, and expenditures are higher this year due to the lack of federal stimulus funding which funded certain IT expenses last year. The Cash Balance is \$23.6M, which is almost the same as it was in September of last year and interest earnings are looking positive. Mr. Sue's Dak is researching additional opportunities for our investments.

The committee reviewed 12 recommended purchases funded by Chapter 12, Grants and Operating Budgets. Noteworthy purchases include services for soundproofing 3 Radio station studios, the replacement of the Radio Station antenna, our Chatbot software license for 3 years, and a software implementation service for our new HR onboarding and applicant tracking system.

In addressing Human Resources, Dr. Stout proposed 12 positions to be posted and the committee approved the positions. Among these recommended positions were 3 nursing faculty and a new staff member to provide support for the 3 health science labs; the Director of the Achieve Academy for Adults with Autism which will be fully funded through the Monmouth Ocean Foundation for Children; and the Director of the NJ Film Academy at Brookdale which will be fully funded through the NJ Consortium for Workforce Development. Dr. Stout also informed the committee there are 13 recommended HR action items to be approved tonight, which include new hires, change of status and 6 separations.

VP Kaari then reviewed the acceptance of gifts and grants, the submission of grants, FY24 grant revenue, and the Foundation's Financial Report. Among the recommendations was the acceptance of a car to be utilized in the Auto Technology program, the acceptance of the NEVTEX -Next grant to develop an electric vehicle education program and the NJ Pathways to Career Opportunities grant. VP Kaari also recommended approval of the NJ Gear UP grant which will benefit 226 students in the Asbury Park School District, from 7th grade through their first year in college. This \$2.8M grant will fund comprehensive mentoring, outreach, and support services to these students with the goal that they will have early awareness and readiness of postsecondary education opportunities. VP Kaari noted that \$3.4M has been awarded in FY24 with another \$4.3M pending.

VP Kaari reported on the financial summary for the Foundation for the period up to September 30. She highlighted the Annual Campaign revenue which is up 108% compared to last year at this time and contributions to scholarships are up 26% compared to last year. Expenditures are relatively the

same, though scholarship expenditures are higher as more students are receiving scholarships.

Dr. Sout announced that VP Kaari and Executive Director Sarah McElroy were able to garner the largest single gift to our Foundation, an anonymous gift of \$1.2M which will support the continuation of the Poseidon Early College High School program in Neptune.

Finally, the committee concluded with several discussion items. Dr. Stout reported that because of an increased State allocation and increased tuition and fee revenue, the FY24 Revised Budget will be brought forward for approval to the Board at the December Board meeting, as will the FY23 Financial Audit. VP Manfreda-Foley recommended that a preliminary discussion of budget models be discussed at the January Board meeting and that the fully developed budget models be reviewed at the January Board meeting. The committee agreed with the timeline. And lastly, VP Manfreda-Foley shared the Facilities Master Plan slides on proposed new building locations and focused on the location near the CVA building and Monmouth Museum which the Administration is recommending locating the proposed new Culinary & Hospitality building.