

NOTICE

Notice is hereby given that a public hearing will be held by the Board of School Estimate of Brookdale Community College with respect to the itemized statement of the amount of money estimated to be necessary for current expenses and capital outlay in the operation of Brookdale Community College for the fiscal year 2023 – 2024, and with respect to the various items and purposes for which said money is to be appropriated in the Board of County Commissioners’ Meeting, on the 4th day of April at 12 pm in the Commissioner’s Meeting Room at the Hall of Records, 1 E. Main St., Freehold, NJ 07728. The said itemized statement will be on file and open for examination by the public between the hours of 10 am and 4 pm in the Finance & Operations Office of Brookdale Community College, Lincroft Campus, New Jersey, from the date of this publication until the date of said public hearing.

Brookdale Community College
Annual Budget Request – Budget Summary
Fiscal Year July 1, 2023 – June 30, 2024

Operations

Revenue:

Tuition	\$34,443,589
County of Monmouth.....	20,277,019
State	10,250,000
Fees (Technology, Capital, Student Life)	7,776,303
Course fees and other misc. fees	2,501,783
Continuing & Professional Studies	2,824,000
Other Income	<u>1,300,500</u>
Total Revenue	<u>79,373,194</u>

Expenditures:

Payroll	46,300,072
Benefits	14,045,689
Utilities	2,366,441
Other Operating Expenses	<u>13,684,147</u>
Sub Total Expenditures.....	76,396,349

Other Cash Needs:

Debt Principal.....	1,875,000
Interest Expense.....	1,101,845
Sub Total Other	<u>2,976,845</u>
Total Expenditures	<u>79,373,194</u>

Capital

Revenue:

County Chapter 12	2,343,310.50
State Chapter 12	<u>2,343,310.50</u>
Total Capital Revenue	<u>4,686,621.00</u>

Expenditures:

Chapter 12 Projects.....	<u>4,686,621</u>
Total Capital Expenditures.....	<u>\$4,686,621</u>