

NOTICE

Notice is hereby given that a public hearing will be held by the Board of School Estimate of Brookdale Community College with respect to the itemized statement of the amount of money estimated to be necessary for current expenses and capital outlay in the operation of Brookdale Community College for the fiscal year 2022 – 2023, and with respect to the various items and purposes for which said money is to be appropriated in the Board of County Commissioners' Meeting, on the 8th day of March at 1 pm in the Commissioner's Meeting Room at the Hall of Records, 1 E. Main St., Freehold, NJ 07728. The said itemized statement will be on file and open for examination by the public between the hours of 10 am and 4 pm in the Finance & Operations Office of Brookdale Community College, Lincroft Campus, New Jersey, from the date of this publication until the date of said public hearing.

Brookdale Community College
Annual Budget Request – Budget Summary
Fiscal Year July 1, 2022 – June 30, 2023

Operations	
Revenue:	
Tuition	\$33,433,877
County of Monmouth	20,277,019
State	10,228,938
Fees (Technology, Capital, Student Life)	7,760,764
Course fees and other misc. fees	2,707,278
Continuing & Professional Studies	2,776,500
Reserves	3,000,000
Other Income	730,000
Total Revenue	80,914,376
Expenditures:	
Academic Affairs	30,306,540
Benefits	14,675,226
Finance & Operations	12,261,587
Student Affairs	6,759,214
General Institutional	4,641,440
Continuing & Professional Studies	2,502,784
Utilities	2,004,708
Human Resources & Organizational Safety	2,526,226
Advancement	1,281,341
President & Board of Trustees	587,190
Planning & Institutional Effectiveness	387,770
Sub Total Expenditures	77,934,026
Other Cash Needs:	
Debt Principal	1,800,000
Interest Expense	1,180,350
Total FY22 Budget	80,914,376
Capital	
Revenue:	
County Chapter 12	2,229,500
State Chapter 12	2,229,500
Total Capital Revenue	4,459,000
Expenditures:	
Chapter 12 Projects	4,459,000
Total Capital Expenditures	\$4,459,000
(\$55.44)	