

**WBJB-FM RADIO**  
**(a Public Radio Station Operated by**  
**Brookdale Community College)**

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**FINANCIAL STATEMENTS AND**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**JUNE 30, 2020**

# **WBJB-FM RADIO**

**(a Public Radio Station Operated by Brookdale Community College)**

## **Financial Statements and Management's Discussion and Analysis**

**June 30, 2020 and 2019**

### **C O N T E N T S**

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## INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of  
Brookdale Community College  
Lincroft, New Jersey

### Report on Financial Statements

We have audited the accompanying financial statements of WBJB-FM Radio (a public radio station operated by Brookdale Community College) ("the Station"), which comprise the statements of net position as of June 30, 2020 and 2019, the related statements of revenues, expenses, and changes in net position, and cash flows for the years then ended, and the related notes to the financial statements, which collectively comprise the Station's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Station as of June 30, 2020 and 2019, and the respective changes in net position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

## **Emphasis of a Matter**

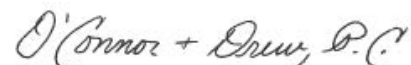
As more fully discussed in Note 1, the financial statements of the Station are intended to present the net position, revenues, expenses and changes in net position and cash flows that are attributable to the transactions of one department of Brookdale Community College. They do not purport to, and do not, present fairly the financial position of Brookdale Community College as of June 30, 2020 and 2019, and the changes in its financial position and its cash flows for each of the years then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

## **Other Matters**

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audits of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 26, 2021, on our consideration of the Station's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Station's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Brookdale Community College's internal control over financial reporting and compliance.



**Certified Public Accountants  
Braintree, Massachusetts**

January 26, 2021

**WBJB-FM RADIO**  
**A PUBLIC RADIO STATION OPERATED BY**  
**BROOKDALE COMMUNITY COLLEGE**  
Management’s Discussion and Analysis (Unaudited)  
For the Years Ended June 30, 2020, 2019, and 2018

**Introduction and Reporting Entity**

The following Management’s Discussion and Analysis is an overview of the financial condition and operations of WBJB-FM Radio (the “Station”) for the years ended June 30, 2020, 2019, and 2018. This discussion is supplemental to, and should be read with, the financial statements and related footnotes that follow this section.

WBJB-FM Radio is a public radio station operated by Brookdale Community College (“College”). The Station first broadcasted on January 13, 1975. The Station currently reaches approximately 20,000 listeners on a weekly basis, featuring informational top of the hour National Public Radio (“NPR”) newscasts and local features which include traffic, news, weather, community bulletin boards, public service announcements, and pertinent College information – all of which is integrated into the Adult, Album Alternative musical format, publicly providing informative, educational and artistic programming. As of March 2010, the Station broadcasts three multicast HD channels: 90.5 The NIGHT, FM Flashback, and student-run Brookdale Student Radio, along with an online-only stream, Altrok Radio.

**General Financial Information**

The Station’s basic financial statements include the statements of net position, statements of revenues, expenses and changes in net assets, and statements of cash flows. The financial statements are prepared in accordance with the accounting principles established by the Governmental Accounting Standards Board (“GASB”).

**Summary of Assets and Liabilities**

Assets and liabilities for the years ended June 30, were as follows:

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>Change 2019-2020</u>
Assets				
Current Assets	\$ 34,222	\$ 155,428	\$ 195,690	\$ (121,206)
Net Capital Assets	-	2,005	4,010	(2,005)
Total Assets	<u>\$ 34,222</u>	<u>\$ 157,433</u>	<u>\$ 199,700</u>	<u>\$ (123,211)</u>
Current Liabilities	<u>\$ 26,255</u>	<u>\$ -</u>	<u>\$ 38,516</u>	<u>\$ 101,255</u>

The increase in current liabilities of \$26,255 was due to an increase in unearned revenue. The decrease in current assets of \$121,206 was due to the following:

- A decrease of \$61,756 in the due from the Brookdale Community College account.
- A decrease of \$49,996 is the due from CPB Grant.
- A decrease of \$9,550 in the due from customers account.
- An increase of \$96 in various prepaid expenses.

Net capital assets decreased by \$2,005, due to Capital Assets being fully depreciated.

**WBJB-FM RADIO**  
**A PUBLIC RADIO STATION OPERATED BY**  
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Management's Discussion and Analysis (Unaudited) - Continued  
For the years ended June 30, 2020, 2019, and 2018

**Summary of Revenues, Expenses, and Changes in Net Position**

The Station receives its revenue from three major sources: College Support and Appropriation, Service Revenue (membership and underwriting), and Corporation for Public Broadcasting Grants.

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>Change</u> <u>2020-2019</u>
<b>Operating Revenues:</b>				
CPB Grant	\$ 100,132	\$ 88,514	\$ 96,134	\$ 11,618
Underwriting Revenue	56,160	71,104	53,409	(14,944)
Contributions	90,387	133,239	100,603	(42,852)
Contribution In-Kind	71,822	66,822	68,826	5,000
Institutional & Administrative College Support	16,562	18,895	41,149	(2,333)
Total Operating Revenues	<u>335,063</u>	<u>378,574</u>	<u>360,121</u>	<u>(43,511)</u>
<b>Operating expenses:</b>				
Programming and Production	402,483	398,930	399,478	3,553
Broadcasting	218,901	199,672	184,128	19,229
Program Information	11,341	8,273	9,549	3,068
Management and General	94,525	110,740	116,620	(16,215)
Fundraising & Membership Development	8,856	12,230	31,020	(3,374)
Depreciation	2,005	2,005	3,754	—
Total Operating Expenses	<u>738,111</u>	<u>731,850</u>	<u>744,549</u>	<u>6,261</u>
Operating Loss	(403,048)	(353,276)	(384,428)	(49,772)
<b>Nonoperating Revenues:</b>				
Federal Grant	75,000	—	—	75,000
General College Appropriation	178,582	349,525	374,330	(170,943)
Net NonOperating Revenues	<u>253,582</u>	<u>349,525</u>	<u>374,330</u>	<u>(95,943)</u>
Change in Net Position	(149,466)	(3,751)	(10,098)	(145,715)
<b>Net Position:</b>				
Net Position as of Beginning of Year	<u>157,433</u>	<u>161,184</u>	<u>171,282</u>	<u>(3,751)</u>
Net Position as of End of Year	\$ <u>7,967</u>	\$ <u>157,433</u>	\$ <u>161,184</u>	\$ <u>(149,466)</u>

**WBJB-FM RADIO**  
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Management's Discussion and Analysis (Unaudited) - Continued  
For the years ended June 30, 2020, 2019, and 2018

**Results of Operations**

In year 2020, total operating revenues decreased by \$43,511 or 11.49% over year 2019 total operating revenues. CPB grant revenue increased by \$11,618 or 13.13%. Other service revenue decreased by \$55,129 or 19%.

Operating expenses increased by \$6,261 or 8.55%. The operating loss increased by \$49,772.

As a public radio station and NPR member station, 90.5 the Night's mission is to broadcast local news, music and information in the interest of its community of local listeners. Similar to many public radio stations around the country, 90.5 the Night holds two on-air membership campaigns per year for the purpose of generating member donations to help support programming and operations.

90.5 the Night's member dollars and a community service grant, awarded by CPB, affords the station the opportunity to continue to bring a unique mix of music and local news to the Jersey Shore area.

**WBJB-FM RADIO**  
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**BROOKDALE COMMUNITY COLLEGE**

Statements of Net Position  
As of June 30,

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Current assets:		
Due from Brookdale Community College	\$ 24,992	86,748
Due from CPB grant	—	49,996
Accounts receivable	3,165	12,715
Prepaid expenses	<u>6,065</u>	<u>5,969</u>
Total current assets	<u>34,222</u>	<u>155,428</u>
Noncurrent asset:		
Capital assets, net	<u>—</u>	<u>2,005</u>
<b>Total Assets</b>	<u>34,222</u>	<u>157,433</u>
<b>LIABILITY</b>		
Current liability:		
Unearned revenue	<u>26,255</u>	<u>—</u>
<b>NET POSITION</b>		
Net investment in capital assets (note 2)	—	2,005
Unrestricted	<u>7,967</u>	<u>155,428</u>
Total net assets	<u>7,967</u>	<u>157,433</u>
<b>Total Liabilities and Net Position</b>	<u>\$ 34,222</u>	<u>157,433</u>

*See accompanying notes to the financial statements.*



**WBJB-FM RADIO**  
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**BROOKDALE COMMUNITY COLLEGE**  
Statements of Revenues, Expenses, and Changes in Net Position  
For the Years Ended June 30,

	<u>2020</u>	<u>2019</u>
<b>Operating revenues:</b>		
CPB Grant	\$ 100,132	88,514
Underwriting	56,160	71,104
Contributions	90,387	133,239
Contributions in-kind	71,822	66,822
Institutional and administrative College support	16,562	18,895
	<hr/>	<hr/>
Total operating revenues	335,063	378,574
	<hr/>	<hr/>
<b>Operating expenses:</b>		
Programming and production	402,483	398,930
Broadcasting	218,901	199,672
Program information	11,341	8,273
Management and general	94,525	110,740
Membership development	8,856	12,230
Depreciation	2,005	2,005
	<hr/>	<hr/>
Total operating expenses	738,111	731,850
	<hr/>	<hr/>
Operating loss	(403,048)	(353,276)
 <b>Nonoperating revenues:</b>		
Federal Grant	75,000	—
General College appropriation	178,582	349,525
	<hr/>	<hr/>
Total nonoperating revenues	253,582	349,525
	<hr/>	<hr/>
Change in net position	(149,466)	(3,751)
 <b>Net position:</b>		
Net position as of beginning of year	157,433	161,184
	<hr/>	<hr/>
Net position as of end of year	\$ 7,967	157,433
	<hr/> <hr/>	<hr/> <hr/>

*See accompanying notes to the financial statements.*

**WBJB-FM RADIO**  
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Statements of Cash Flows  
For the Years Ended June 30,

	<u>2020</u>	<u>2019</u>
<b>Cash flows from operating activities:</b>		
Payments to suppliers	\$ (178,473)	(170,958)
Payments for employee salaries and benefits	(559,638)	(558,887)
Underwriting	56,160	71,104
Contributions	311,675	200,061
Institutional and administrative College support	16,562	20,641
CPB Grant	<u>100,132</u>	<u>88,514</u>
Net cash used in operating activities	<u>(253,582)</u>	<u>(349,525)</u>
<b>Cash flows from noncapital financing activities:</b>		
Federal grant	75,000	—
General College appropriation	<u>178,582</u>	<u>349,525</u>
Net Cash Provided by Noncapital Financing Activities	<u>253,582</u>	<u>349,525</u>
Net change in cash and equivalents	—	—
Cash and equivalents as of beginning of year	<u>—</u>	<u>—</u>
Cash and equivalents as of end of year	<u>\$ —</u>	<u>—</u>
<b>Reconciliation of operating loss to net cash used in operating activities:</b>		
Operating loss	\$ (403,048)	(353,276)
Adjustment to reconcile operating loss to net cash used in operating activities:		
Depreciation	2,005	2,005
Change in assets and liabilities:		
Prepaid expenses	(96)	(2,581)
Accounts receivable	9,550	(12,715)
Unearned revenue	26,255	(38,516)
Due from CPB Grant	49,996	(49,996)
Due from Brookdale Community College	<u>61,756</u>	<u>105,554</u>
Net cash used in operating activities	<u>\$ (253,582)</u>	<u>(349,525)</u>
Supplemental Information:		
Contributions in-kind	<u>\$ 71,822</u>	<u>66,822</u>

*See accompanying notes to the financial statements.*

**WBJB-FM RADIO**  
**A PUBLIC RADIO STATION OPERATED BY**  
**BROOKDALE COMMUNITY COLLEGE**

Notes to the Financial Statements  
For the Years Ended June 30, 2020 and 2019

**(1) Organization and Summary of Significant Accounting Policies**

***Organization***

WBJB-FM Radio (the “Station”) is a department of Brookdale Community College (the “College”). The College does not routinely produce separate financial statements for its departments; however, for purposes of complying with the Corporation for Public Broadcasting’s financial reporting guidelines, the accompanying financial information is presented as if the Station is a separate entity. In order to obtain the accounting information necessary to produce the accompanying financial statements, common expense items of the College were allocated to the Station.

On March 9, 2020, the Governor of New Jersey declared a state of emergency and ordered all non-essential business services to temporarily cease due to the COVID-19 outbreak. The Station does not perform any essential services. The Station did continue to operate in a limited capacity after the start of the emergency. The COVID-19 crisis created volatility in the financial markets and a significant decrease in the overall economy. Management took steps, such as reducing expenses to mitigate negative effects on operations.

***Summary of Significant Accounting Policies***

***Basis of Presentation***

The accounting policies of the Station conform to accounting principles generally accepted in the United States of America as applicable to colleges and universities, along with all applicable Governmental Accounting Standards Board (“GASB”) pronouncements.

***Net Position***

The College classifies its resources into three net position categories:

- ***Net Investment in Capital Assets*** – Capital assets, net of accumulated depreciation.
- ***Unrestricted*** – All other categories of net position. Unrestricted net position may be designated by actions of the Station’s Board of Trustees.
- ***Restricted:***

*Nonexpendable*- Net position subject to externally-imposed stipulations that must be maintained permanently by the Station.

*Expendable*- Net position whose use by the Station is subject to externally-imposed stipulations that can be fulfilled by actions of the Station pursuant to the stipulations or that expire by the passage of time.

The Station did not have any restricted net position as of June 30, 2020 or 2019.

***Equipment***

Equipment is recorded at cost or, in the case of donated equipment, at estimated fair value at date of receipt. Depreciation is recorded on a straight-line basis over the estimated useful lives of the respective assets, which range from 5 to 10 years.

**WJB-FM RADIO**  
**A PUBLIC RADIO STATION OPERATED BY**  
**BROOKDALE COMMUNITY COLLEGE**  
Notes to the Financial Statements - Continued  
For the Years Ended June 30, 2020 and 2019

(1) **Organization and Summary of Significant Accounting Policies** (continued)

*Summary of Significant Accounting Policies (continued)*

*Cash and Equivalents*

Cash and equivalents include all highly liquid investments with maturities of three months or less.

*Accounts Receivable*

The adequacy of the allowance for doubtful accounts is reviewed on an ongoing basis by the Station's management and adjusted as required. The policy for determining past due or delinquency status of accounts receivable is based upon how recently payments have been received. Management believes all amounts are collectable and, as a result, has not reflected an allowance for doubtful accounts for the years ended 2020 and 2019.

*Use of Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of support and revenue and expenses during the reporting period. Actual results could differ from these estimates.

*Financial Dependency*

The Station receives appropriations and support from the College, and is economically dependent on these amounts to carry on its operations.

*Unearned Revenue*

Amounts received from grants which have not yet been earned under the terms of the agreements are recorded as unearned grant revenue in the accompanying statements of net position. Unearned revenue will be recorded as revenue as the services are provided.

*Contributions*

Contributions are recognized as revenue when the conditions contained in the respective agreements have been met. Contributions are conditional if there is a barrier that must be overcome before the recipient is entitled to the asset transferred and the donor has the right to request the asset back if it was not properly used.

Unconditional contributions received are recorded as unrestricted or restricted, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in unrestricted net position if the restrictions expires in the reporting period in which the contribution is recognized. All other donor-restricted contributions are reported as an increase in restricted net position.

*Cares Assistance*

The Corporation for Public Broadcasting Board of Directors approved a distribution plan for the \$75 million of emergency stabilization funds for public media included in the Coronavirus Aid, Relief, and Economic Security Act, which was signed into law on March 27, 2020. The Station was awarded \$75,000 stabilization funds which were based on comparisons of current revenues and costs. The funds are considered unrestricted and have no expenditure period.

**WBJB-FM RADIO**  
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Notes to the Financial Statements - Continued  
For the Years Ended June 30, 2020 and 2019

(1) **Organization and Summary of Significant Accounting Policies** (continued)

*Summary of Significant Accounting Policies (continued)*

*Service Revenue*

Service revenue is recognized once the services have been provided.

*Classification of Revenues*

The Station has classified its revenues as either operating or nonoperating revenues in accordance with the guidelines established by GASB Statement No. 34.

*Income Taxes*

The College is exempt from income taxes under Section 115 of the Internal Revenue Code, as amended. As a department of the College, the Station is also exempt from income taxes.

(2) **Capital Assets**

The following is a summary of capital assets as of June 30,:

	<u>Balance</u> <u>June 30, 2019</u>	<u>Additions</u>	<u>Balance</u> <u>June 30, 2020</u>
Capital asset:			
Equipment	\$ 689,748	-	\$ 689,748
Less accumulated depreciation:			
Equipment	687,743	(2,005)	689,748
Total	\$ 2,005	(2,005)	\$ -
	<u>Balance</u> <u>June 30, 2018</u>	<u>Additions</u>	<u>Balance</u> <u>June 30, 2019</u>
Capital asset:			
Equipment	\$ 689,748	-	\$ 689,748
Less accumulated depreciation:			
Equipment	685,738	(2,005)	687,743
Total	\$ 4,010	(2,005)	\$ 2,005

Depreciation expense for the years ended June 30, 2020 and 2019 was \$2,005.

**WBJB-FM RADIO**  
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Notes to the Financial Statements - Continued  
For the Years Ended June 30, 2020 and 2019

**(3) Fringe Benefits**

Fringe benefits for the Station employees are included in the College appropriation for the years ended June 30, 2020 and 2019.

**(4) Contributions**

Contributions represent the valuation of the rental costs associated with the commercial FM radio facilities similar to those operated by WBJB-FM and installed on the Crown Castle Transmission Facility located on the College's Lincroft campus. Contributions were \$71,822 and \$66,822 for the years ended June 30, 2020 and 2019, respectively.

**(5) Operating Expenses**

The Station's operating expenses, on a natural classification basis, are composed of the following for the years ended June 30,:

	<b>2020</b>	<b>2019</b>
Compensation and benefits	\$ 557,633	\$ 558,887
Supplies and services	178,473	170,958
Depreciation	<u>2,005</u>	<u>2,005</u>
	<u>\$ 738,111</u>	<u>\$ 731,850</u>

**(6) Contingencies**

All funds expended by the Station in connection with government grants are subject to review or audit by governmental agencies. In the opinion of management, any liability resulting from a review or audit would not have a significant impact on the financial statements of the Station.

The COVID-19 crisis, as discussed in Note 1, is ongoing. Management has established a comprehensive plan for fiscal year ended June 30, 2021. Management cannot reasonably estimate the duration or impact on finance and operations.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL  
CONTROL OVER FINANCIAL REPORTING AND  
COMPLIANCE AND OTHER MATTERS BASED  
ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH  
*GOVERNMENT AUDITING STANDARDS***



## **Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

To the Board of Trustees of  
WBJB-FM Radio  
A Public Radio Station Operated by Brookdale Community College  
Lincroft, New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of WBJB-FM Radio (a public radio station operated by Brookdale Community College) (the "Station"), which comprise the statement of net position as of June 30, 2020, and the related statements of revenue, expenses, and changes in net position, and cash flows for the years then ended, and the related notes to the financial statements, which collectively comprise the Station's basic financial statements and have issued our report thereon dated January 26, 2021.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Station's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Station's internal control. Accordingly, we do not express an opinion on the effectiveness of the Station's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Station's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audits and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Station's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Station's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



**Certified Public Accountants  
Braintree, Massachusetts**

January 26, 2021