

Fresh Start Program

In accordance with U.S. Department of Education announcement from April 6, 2022, called "Fresh Start," borrowers with defaulted federal student loans before March 13, 2020 will be able to regain Title IV HEA federal student aid eligibility, including Federal Pell Grants and campus-based aid like Federal Work-Study for one year after the end of the student loan payment pause. Brookdale Community College must collect a *Fresh Start Acknowledgment Statement* from the student (or parents applying for a Parent PLUS loan).

Statement:

| l, | (print full name), |
|---------------------------------------|---|
| Brookdale ID # | understand that I am eligible for Title IV aid as a |
| result of the Fresh Start initiative. | |

As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan – which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner."

Student's Signature

Date