



SUMMER FINANCIAL AID

What can I apply for?

The ONLY financial aid available for the summer is **Federal Pell Grant** and **Federal Direct Loans**.

How will I know if I qualify for summer aid?

Federal Pell Grant - Your Pell Grant eligibility is based on the number of credits you were previously paid for in the 2018-2019 award year at any Institution. If you received two Full Time terms of Pell this year, you may be eligible for Pell as long as you are attending 6 eligible credits in any combination of the summer terms and you must remain enrolled for 6 credits on the date of disbursement. If you received less than Full Time Pell, you may have remaining eligibility without taking 6 credits. Every term of Pell received is applied to your Lifetime Eligibility Used (LEU) which is the equivalent of 12 full time terms (600%). Within 24 hours of your registering for summer credits, you will be able to see how much Pell Grant you have available by signing on to WebAdvisor Self-Service "My Student Account".

Federal Direct Loans – **PLEASE COMPLETE THE LOAN REQUEST FORM BELOW.** Your Direct Loan eligibility is based on whether or not you have borrowed your annual loan limit for the 2018-2019 award year at any Institution. Your eligibility for a Direct Loan will be determined based upon if there is left-over eligibility, your enrollment, the educational costs of the academic program, and the estimated financial aid resources you will have for the loan period. You must be registered for a minimum of 6 eligible credits in any combination of the summer terms and you must remain enrolled for 6 credits on the date of disbursement.

When will I receive my summer awards?

Your aid will be posted to your student account following the add/drop period of the LAST summer term you are registered in and attending. You must be attending 6 eligible credits at the time of disbursement. If your summer award(s) exceed your total charges for all summer terms, you may purchase books in the College Store, two weeks prior to the start of your first summer term.

STUDENT LOAN REQUEST FORM- SUBMIT BY FAX (732-224-2003) OR IN PERSON AT ANY BROOKDALE LOCATION

Name (Print) _____ ID# _____

Did you attend another institution in 2018-19? If yes, name of institution _____

LOAN AMOUNT REQUESTED FOR SUMMER \$ _____ # of summer credits - 19SU1 _____ 19SU2 _____ 19SU3 _____

I have read and understand the requirements to qualify for a Direct Loan. I understand that I must maintain Financial Aid Satisfactory Academic Progress and that my application will not be processed until I am registered for my summer classes.

Signature _____ Date _____

MAXIMUM ANNUAL FEDERAL DIRECT LOAN LIMITS

DEPENDENT STUDENT			
Academic Level	Annual Limit Subsidized	Annual Limit Additional Unsubsidized	Total Annual Limit Subsidized & Unsubsidized
1st year (less than 24 credits earned)	\$ 3,500	\$ 2,000	\$ 5,500
2nd year (24 or more credits earned)	\$ 4,500	\$ 2,000	\$ 6,500
<i>Note: Additional Unsubsidized Loan funds of up to \$4,000* per year, (not included in chart) may be available for students whose parents are denied a Parent Loan for Undergraduate Students (PLUS).</i>			
INDEPENDENT STUDENT			
Academic Level	Annual Limit Subsidized	Annual Limit Additional Unsubsidized	Total Annual Limit Subsidized & Unsubsidized
1st year (less than 24 credits earned)	\$ 3,500	\$ 6,000	\$ 9,500
2nd year (24 or more credits earned)	\$ 4,500	\$ 6,000	\$ 10,500